

Overview – Main Key points of National UK Budget Announcement

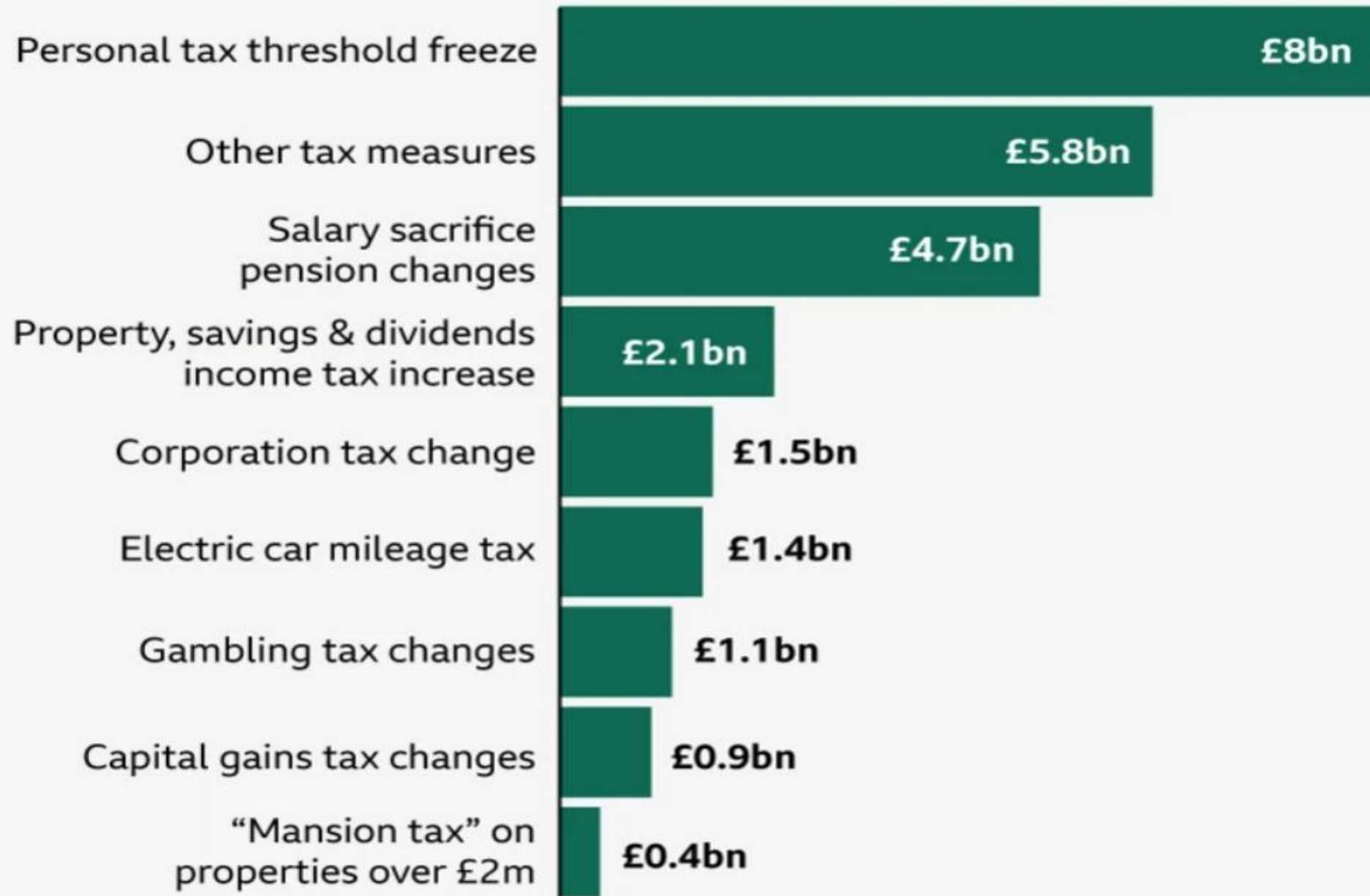


Financial
Capability
Programme

CHANCELLOR'S



How Budget will raise taxes by £26bn by 2029-30



✗ No change for Scotland

✓ Applies to both Scotland & England

Comparison Table

Policy Area	UK-Wide Change	Impact in Scotland
Income Tax	Freeze until 2031	Freeze applies to allowance (Income tax Devolved) ✗
Dividend(income shares) & Savings	2% tax from 2026 2% from April 2027	Applies fully Uk ✓
Pension NI	Cap at £2,000	Applies fully Uk ✓
High Value Council Tax (Property Tax)	Mansion Tax in England £2k April 2028	No direct effect (devolved) ✗
EV Mileage	3p/mile EV	Applies fully Uk ✓
Fuel Duty	Rise Aug 2026	Applies fully Uk ✓
Cash ISA	Limit £12k from £20k for under 65's	Applies fully Uk ✓
Two Child Benefit cap	Cap scrapped	£155m was set aside ✗
Energy Bills	Cuts to green levies April 2026 to bringing down energy bills saving £150 per year	Applies fully Uk ✓
Minimum Wage	£12.71hr 21yrs + £10.85 18-20yrs	Applies fully Uk ✓
Higher Landlord Income Tax (Property Tax)	New rates up 2% April 2027	Uk only (England) ✗

Funding for Scotland

£850m Boost to
Scotland from UK



UK changes that affect Scotland

- The extension of a freeze on National Insurance thresholds for an extra three years beyond 2028
- The removal of a National Insurance exemption for salary-sacrificed pension contributions above an annual £2,000 threshold, from April 2029
- Cuts to green levies on energy bills to bring down household energy bills
- A freeze on fuel duty to be extended until September 2026
- A new mileage-based charge on electric and plug-in hybrid cars from April 2028
- A 6.1% increase in the standard allowance of Universal Credit

Spending Pledges for Scotland

- £14.5m to help make Grangemouth a hub for low carbon technologies
- £20m for Inchgreen near Greenock that will help upgrade port's dry dock
- Up to £20m to revamp Kirkcaldy town centre and waterfront
- £25m for Forth Freeport zone spanning Leith, Grangemouth and Fife

